

EL RANCHO FLORIDA METROPOLITAN DISTRICT
APPLICATION FOR EXEMPTION FROM AUDIT
DECEMBER 31, 2022

Clark, White, & Associates, Inc.
Certified Public Accountants

CLARK, WHITE, & ASSOCIATES, INC.

Karla K. Clark, CPA

Frankie White, CPA

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
El Rancho Florida Metropolitan District
Durango, Colorado

Management is responsible for the accompanying financial statements of El Rancho Florida Metropolitan District, which comprise the balance sheet as of December 31, 2022, and the related operating statement for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor's Office and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of El Rancho Florida Metropolitan District and the Colorado State Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to El Rancho Florida Metropolitan District.

Clark, White & Associates, Inc.

Clark, White & Associates, Inc.
Durango, Colorado
March 23, 2023

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the **SHORT FORM**.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM
ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

<http://www.lexisnexis.com/hottopics/Colorado/>

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
- of--
- Have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

FILING METHODS

NEW METHOD!

WEB PORTAL: Register and submit your Applications at our new portal:

<https://apps.leg.co.gov/osalg>

MAIL: Office of the State Auditor

Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis – A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, **AN AUDIT SHALL BE REQUIRED**.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS

EI Rancho Florida Metropolitan District
PO Box 968
Bayfield, CO 81122

For the Year Ended
12/31/2022
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Marsha Moreland
970-749-2682
marshamoreland50@gmail.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Frankie White

TITLE

CPA

FIRM NAME (if applicable)

Clark, White & Associates, Inc.

ADDRESS

PO Box 1619 Durango, CO 81302

PHONE

970-247-3954

DATE PREPARED

3/23/2023

RELATIONSHIP TO ENTITY

CPA firm engaged to prepare Colorado Application for Exemption from Audit Form.

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Conservation Trust Fund	Description	Proprietary/Fiduciary Funds	
		General Fund	Conservation Trust Fund			Enterprise Fund	Fund*
Assets							
1-1	Cash & Cash Equivalents	\$ 81,019	\$ 8,771			\$ 741,338	\$ -
1-2	Investments	\$ -	\$ -			\$ -	\$ -
1-3	Receivables	\$ -	\$ -			\$ 105,928	\$ -
1-4	Due from Other Entities or Funds	\$ 273,447	\$ -			\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -			\$ -	\$ -
All Other Assets [specify...]							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -			\$ 878	\$ -
1-7		\$ -	\$ -			\$ 848,144	\$ -
1-8		\$ -	\$ -			\$ 2,685,444	\$ -
1-9		\$ -	\$ -			\$ -	\$ -
1-10		\$ -	\$ -			\$ -	\$ -
1-11		\$ 354,466	\$ 8,771			\$ 3,533,588	\$ -
TOTAL ASSETS (add lines 1-1 through 1-10)		\$ 354,466	\$ 8,771			\$ 3,533,588	\$ -
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -			\$ -	\$ -
1-13	[specify...]	\$ -	\$ -			\$ -	\$ -
1-14		\$ -	\$ -			\$ -	\$ -
1-15		\$ 354,466	\$ 8,771			\$ 3,533,588	\$ -
TOTAL DEFERRED OUTFLOWS (add lines 1-12 through 1-13)		\$ -	\$ -			\$ -	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS (add lines 1-1 through 1-15)		\$ 354,466	\$ 8,771			\$ 3,533,588	\$ -
Liabilities							
1-16	Accounts Payable	\$ 2,492	\$ -			\$ 2,784	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -			\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -			\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ 10,778			\$ 254,897	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -			\$ -	\$ -
1-21		\$ 2,492	\$ 10,778			\$ 257,681	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -			\$ 747,262	\$ -
1-23		\$ -	\$ -			\$ -	\$ -
1-24		\$ -	\$ -			\$ -	\$ -
1-25		\$ -	\$ -			\$ -	\$ -
1-26		\$ -	\$ -			\$ -	\$ -
1-27		\$ 2,492	\$ 10,778			\$ 1,004,943	\$ -
TOTAL LIABILITIES (add lines 1-21 through 1-26)		\$ 2,492	\$ 10,778			\$ 1,004,943	\$ -
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ -	\$ -			\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -			\$ 94,279	\$ -
1-30		\$ -	\$ -			\$ 94,279	\$ -
TOTAL DEFERRED INFLOWS (add lines 1-28 through 1-29)		\$ -	\$ -			\$ 94,279	\$ -
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -			\$ 1,938,183	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			\$ -	\$ -
1-33	Restricted: Emergency Reserve	\$ 1,531	\$ -			\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -			\$ 262,593	\$ -
1-35	Assigned [specify...]	\$ -	\$ -			\$ 233,590	\$ -
1-36	Unassigned:	\$ 350,443	\$ (2,007)			\$ -	\$ -
1-37		\$ -	\$ -			\$ -	\$ -
TOTAL FUND BALANCE (add lines 1-31 through 1-36)		\$ 351,974	\$ (2,007)			\$ 2,434,366	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION (add lines 1-27, 1-30 and 1-37)		\$ 354,466	\$ 8,771			\$ 3,533,588	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Conservation Trust Fund	Description	Proprietary/Fiduciary Funds		Fund*
		General Fund				Enterprise Fund	Fund*	
Tax Revenue								
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	-	Property [include mills levied in Question 10-6]	\$ 94,249	\$ -	-
2-2	Specific Ownership	\$ -	\$ -	-	Specific Ownership	\$ 10,256	\$ -	-
2-3	Sales and Use Tax	\$ -	\$ -	-	Sales and Use Tax	\$ -	\$ -	-
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	-	Other Tax Revenue [specify...]:	\$ -	\$ -	-
2-5		\$ -	\$ -	-		\$ -	\$ -	-
2-6		\$ -	\$ -	-		\$ -	\$ -	-
2-7		\$ -	\$ -	-	Other: Oil and Gas Royalties	\$ 4,027	\$ -	-
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	-	Add lines 2-1 through 2-7	\$ 108,532	\$ -	-
	TOTAL TAX REVENUE				TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	-	Licenses and Permits	\$ -	\$ -	-
2-10	Highway Users Tax Funds (HUTF)	\$ 29,065	\$ -	-	Highway Users Tax Funds (HUTF)	\$ -	\$ -	-
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 1,957	-	Conservation Trust Funds (Lottery)	\$ -	\$ -	-
2-12	Community Development Block Grant	\$ -	\$ -	-	Community Development Block Grant	\$ -	\$ -	-
2-13	Fire & Police Pension	\$ -	\$ -	-	Fire & Police Pension	\$ -	\$ -	-
2-14	Grants	\$ -	\$ -	-	Grants	\$ -	\$ -	-
2-15	Donations	\$ -	\$ -	-	Donations	\$ -	\$ -	-
2-16	Charges for Sales and Services	\$ 37,148	\$ -	-	Charges for Sales and Services	\$ 192,555	\$ -	-
2-17	Rental Income	\$ -	\$ -	-	Rental Income	\$ -	\$ -	-
2-18	Fines and Forfeits	\$ -	\$ -	-	Fines and Forfeits	\$ -	\$ -	-
2-19	Interest/Investment Income	\$ -	\$ -	-	Interest/Investment Income	\$ 1,844	\$ -	-
2-20	Tap Fees	\$ -	\$ -	-	Tap Fees	\$ -	\$ -	-
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	-	Proceeds from Sale of Capital Assets	\$ -	\$ -	-
2-22	All Other [specify...]:	\$ -	\$ -	-	All Other [specify...]:	\$ -	\$ -	-
2-23		\$ -	\$ -	-	Other: Miscellaneous	\$ 1,643	\$ -	-
2-24	Add lines 2-8 through 2-23	\$ 66,213	\$ 1,957	-	Add lines 2-8 through 2-23	\$ 304,574	\$ -	-
	TOTAL REVENUES				TOTAL REVENUES			
Other Financing Sources								
2-25	Debt Proceeds	\$ -	\$ -	-	Debt Proceeds	\$ -	\$ -	-
2-26	Lease Proceeds	\$ -	\$ -	-	Lease Proceeds	\$ -	\$ -	-
2-27	Developer Advances	\$ -	\$ -	-	Developer Advances	\$ -	\$ -	-
2-28	Other [specify...]:	\$ -	\$ -	-	Other [specify...]:	\$ -	\$ -	-
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	-	Add lines 2-25 through 2-28	\$ -	\$ -	-
	TOTAL OTHER FINANCING SOURCES				TOTAL OTHER FINANCING SOURCES			
2-30	Add lines 2-24 and 2-29	\$ 66,213	\$ 1,957	-	Add lines 2-24 and 2-29	\$ 304,574	\$ -	-
	TOTAL REVENUES AND OTHER FINANCING SOURCES				TOTAL REVENUES AND OTHER FINANCING SOURCES			
	GRAND TOTALS				GRAND TOTALS			
						\$	\$	\$
								372,744

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any items on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Conservation Trust Fund	Description	Proprietary/Fiduciary Funds		Fund*
		General Fund	Enterprise Fund			Enterprise Fund	Fund*	
Expenditures								
3-1	General Government	\$ -	\$ -	-	General Operating & Administrative	\$ 11,216	\$ -	-
3-2	Judicial	\$ -	\$ -	-	Salaries	\$ 72,093	\$ -	-
3-3	Law Enforcement	\$ -	\$ -	-	Payroll Taxes	\$ 5,523	\$ -	-
3-4	Fire	\$ -	\$ -	-	Contract Services	\$ 77	\$ -	-
3-5	Highways & Streets	\$ 47,850	\$ -	190	Employee Benefits	\$ -	\$ -	-
3-6	Solid Waste	\$ -	\$ -	-	Insurance	\$ 9,801	\$ -	-
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	-	Accounting and Legal Fees	\$ 8,419	\$ -	-
3-8	Health	\$ -	\$ -	-	Repair and Maintenance	\$ 12,554	\$ -	-
3-9	Culture and Recreation	\$ -	\$ -	-	Supplies	\$ 3,619	\$ -	-
3-10	Transfers to other districts	\$ -	\$ -	-	Utilities	\$ 13,583	\$ -	-
3-11	Other [specify...]:	\$ -	\$ -	-	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	-
3-12		\$ -	\$ -	-	Other [specify...]:	\$ -	\$ -	-
3-13		\$ -	\$ -	-	Capital Outlay	\$ -	\$ -	-
3-14	Debt Service	\$ -	\$ -	-	Debt Service	\$ -	\$ -	-
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	-	Principal (should match amount in 4-4)	\$ -	\$ -	-
3-16	Interest	\$ -	\$ -	-	Interest	\$ 16,008	\$ -	-
3-17	Bond Issuance Costs	\$ -	\$ -	-	Bond Issuance Costs	\$ -	\$ -	-
3-18	Developer Principal Repayments	\$ -	\$ -	-	Developer Principal Repayments	\$ -	\$ -	-
3-19	Developer Interest Repayments	\$ -	\$ -	-	Developer Interest Repayments	\$ -	\$ -	-
3-20	All Other [specify...]:	\$ -	\$ -	-	All Other [specify...]:	\$ -	\$ -	-
3-21		\$ -	\$ -	-		\$ -	\$ -	-
3-22	Add lines 3-1 through 3-21	\$ 47,850	\$ -	190	Add lines 3-1 through 3-21	\$ 152,893	\$ -	\$ 200,933
TOTAL EXPENDITURES								
3-23	Interfund Transfers (In)	\$ -	\$ -	-	Net Interfund Transfers (In) Out	\$ -	\$ -	-
3-24	Interfund Transfers Out	\$ -	\$ -	-	Other [specify...][enter negative for expense]	\$ -	\$ -	-
3-25	Other Expenditures (Revenues):	\$ -	\$ -	-	Depreciation/Amortization	\$ 115,473	\$ -	-
3-26		\$ -	\$ -	-	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	-
3-27		\$ -	\$ -	-	Capital Outlay (from line 3-14)	\$ -	\$ -	-
3-28		\$ -	\$ -	-	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	-
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	-	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (115,473)	\$ -	-
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 18,363	\$ -	1,767	Net Increase (Decrease) in Net Position	\$ 36,208	\$ -	-
	Line 2-30, less line 3-22, less line 3-29				Line 2-29, less line 3-22, plus line 3-29, less line 3-23			
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 333,611	\$ -	(3,774)	Net Position, January 1 from December 31 prior year report	\$ 2,398,158	\$ -	-
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	-	Prior Period Adjustment (MUST explain)	\$ -	\$ -	-
3-33	Fund Balance, December 31	\$ 351,974	\$ -	(2,007)	Net Position, December 31	\$ 2,434,366	\$ -	-
	Sum of Lines 3-30, 3-31, and 3-32				Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.				This total should be the same as line 1-37.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 818,013	\$ -	\$ 70,751	\$ 747,262
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 818,013	\$ -	\$ 70,751	\$ 747,262

*must agree to prior year ending balance

- 5-4 Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
- If yes: How much? \$ -
- 4-6 Does the debt was authorized:
- If yes: Date the debt was authorized: -
- 4-7 Does the entity intend to issue debt within the next calendar year?
- If yes: How much? \$ -
- 4-8 Does the entity have debt that has been refinanced that it is still responsible for?
- If yes: What is the amount outstanding? -
- 4-9 Does the entity have any lease agreements?
- If yes: What is being leased? -
- What is the original date of the lease? -
- Number of years of lease? -
- Is the lease subject to annual appropriation?
- What are the annual lease payments? \$ 4,065

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

5-1 YEAR-END Total of ALL Checking and Savings accounts TOTAL

	AMOUNT	TOTAL
YEAR-END Total of ALL Checking and Savings accounts	\$ 831,128	\$ 831,128
5-2 Certificates of deposit	\$ -	\$ -
TOTAL CASH DEPOSITS	\$ -	\$ 831,128

Investments (if investment is a mutual fund, please list underlying investments):

5-3

	\$ -	-
	\$ -	-
	\$ -	-
	\$ -	-
TOTAL INVESTMENTS	\$ -	\$ -
TOTAL CASH AND INVESTMENTS	\$ -	\$ 831,128

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 368,954	\$ -	\$ -	\$ 368,954
Machinery and equipment	\$ 34,932	\$ -	\$ -	\$ 34,932
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ (261,290)	\$ (17,620)	\$ -	\$ (278,910)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 142,596	\$ (17,620)	\$ -	\$ 124,976

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year [*]	Additions	Deletions	Year-End Balance
Land	\$ 99,749	\$ -	\$ -	\$ 99,749
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 3,516,773	\$ -	\$ -	\$ 3,516,773
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ (815,605)	\$ (115,473)	\$ -	\$ (931,078)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,800,917	\$ (115,473)	\$ -	\$ 2,685,444

^{*} Must agree to prior year-end balance
¹ Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 326,760
Conservation Trust Fund	\$ 7,786
Enterprise Fund	\$ 763,155
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(6)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes:

Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes:

NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes:

Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	24.919
Total mills	24.919

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	831,128	Unrestricted Fund Balan	350,443	Total Tax Revenue	-
Current Liabilities	\$	270,951	Total Fund Balance	351,974	Revenue Paying Debt Service	-
Deferred Inflow	\$	94,279	PY Fund Balance	333,611	Total Revenue	68,170
			Total Revenue	66,213	Total Debt Service Principal	-
			Total Expenditures	47,850	Total Debt Service Interest	-
			Interfund In	-		
			Interfund Out	-		
Governmental			- Proprietary	-	Enterprise Funds	
Total Cash & Investments	\$	89,790	- Current Assets	848,144	Net Position	2,434,366
Transfers In	\$		- Deferred Outflow		PY Net Position	2,398,158
Transfers Out	\$		- Current Liabilities	-	Government-Wide	
Property Tax	\$		48,040	257,681	Total Outstanding Debt	747,262
Debt Service Principal	\$		Deferred Inflow	94,279	Authorized but Unissued	-
Total Expenditures	\$		- Cash & Investments	741,338	Year Authorized	
Total Developer Advances	\$		- Principal Expense	-	1/0/1900	
Total Developer Repayments	\$					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

1	Full Name
	Steve Swisher
	Full Name
	David Shipps
	Full Name
	Robin Boucher
	Full Name
	Kenneth Charles
	Full Name
	Jim Belcher
	Full Name
	Full Name
	Full Name

A MAJORITY of the members of the governing body must complete and sign in the column below.

I, <u>STEVE SWISHER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Steve Swisher</u> Date: <u>3-31-23</u> My term Expires: <u>5-27</u>
I, <u>DAVID SHIPPS</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>David Shipps</u> Date: <u>3/30/23</u> My term Expires: <u>5/26</u>
I, <u>Robin Boucher</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Robin Boucher</u> Date: <u>3/30/23</u> My term Expires: <u>4/27</u>
I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
I, <u>JIM BELCHER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Jim Belcher</u> Date: <u>3/31/23</u> My term Expires: <u>5/26</u>
I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**EL RANCHO FLORIDA METROPOLITAN DISTRICT
DEBT SERVICE PAYMENT SCHEDULE
DECEMBER 31, 2022**

<u>CWAPA Loan</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
	2023	\$72,173	\$14,587	\$86,760
	2024	73,624	13,136	86,760
	2025	75,104	11,656	86,760
	2026	76,614	10,146	86,760
	2027	78,153	8,607	86,760
	2028-2032	<u>371,594</u>	<u>18,827</u>	<u>390,421</u>
	Totals	<u>\$747,262</u>	<u>\$76,959</u>	<u>\$824,221</u>